



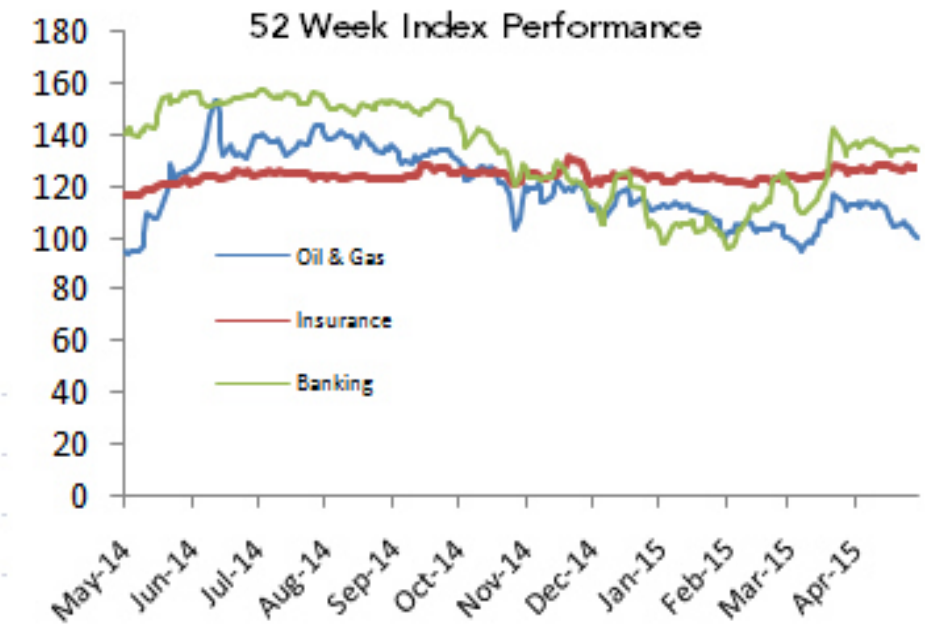
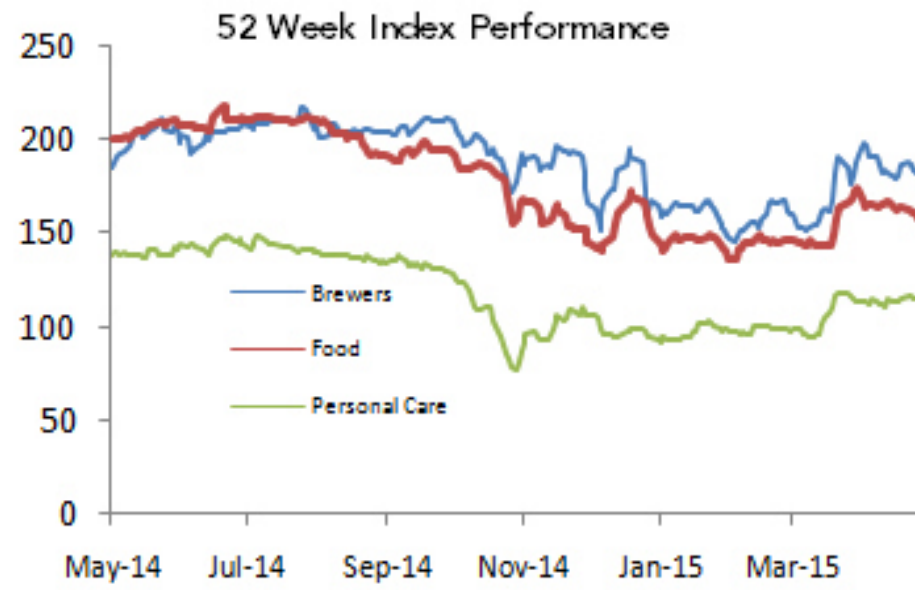
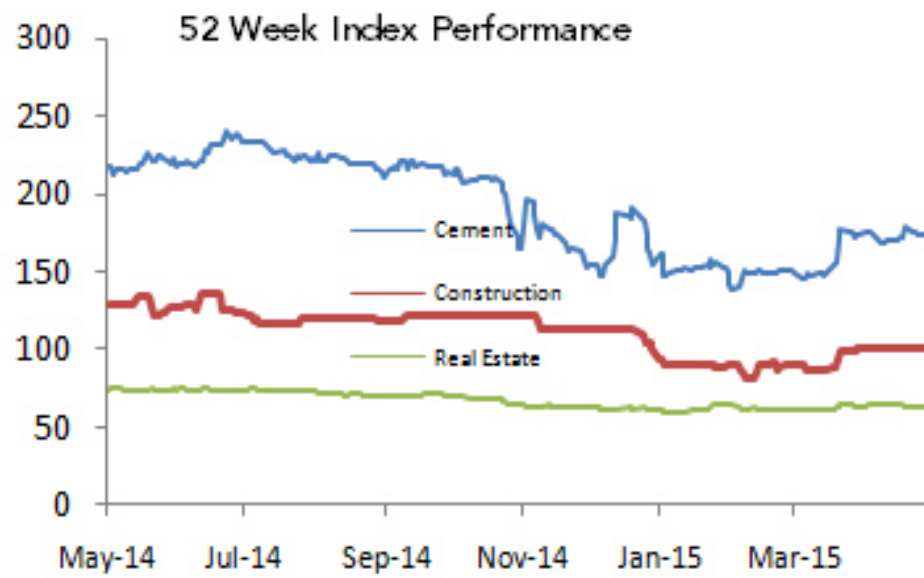
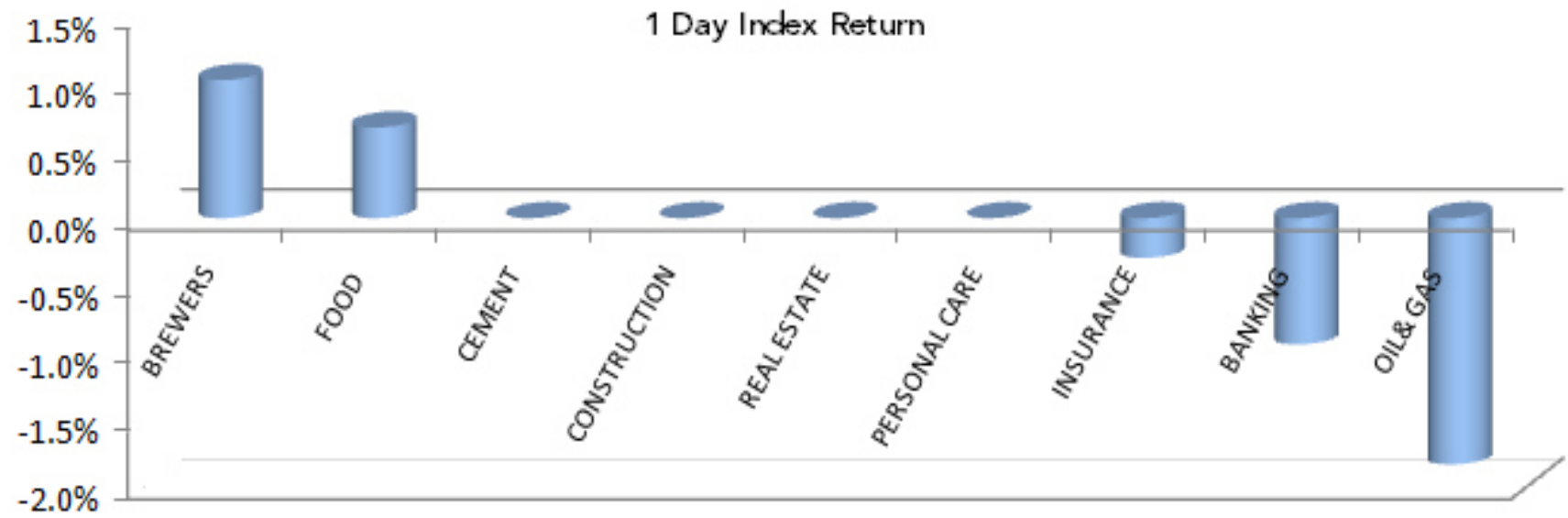
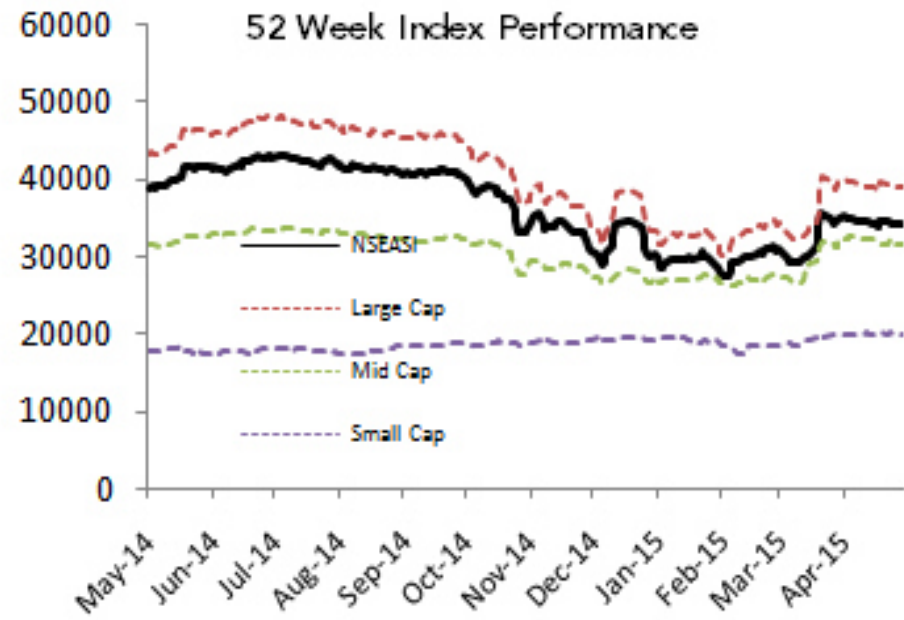
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	34,341.88	-0.13%	-0.89%	8.15%	-0.91%	-10.94%
Market Cap (N billions)	11,662.58	-0.13%	-0.89%	8.79%	1.61%	-8.18%
Volume Traded (millions)	205.90	-1.17%	1,465.05	12,359.41	37,302.31	100,230.35
Value Traded (N millions)	2,358.80	3.16%	16,093.97	122,446.93	383,671.75	1,127,220.44
NGN/USD	198.20	0.30%	-0.26%	0.42%	-8.42%	-22.68%
NSEASI (\$)	34,341.88	-0.43%	-1.15%	8.61%	-9.26%	-31.14%
Market Cap (\$ millions)	58,842.48	-0.43%	-1.15%	9.25%	-6.28%	-25.15%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.94%	-0.35%	32.22%	3.91%	7.34%	10.58%	-2.68%	1.87%	-6.58%
BREWERS	1.03%	-2.31%	20.91%	-0.93%	9.81%	-3.98%	1.52%	2.07%	-8.54%
CEMENT	0.00%	-0.41%	17.34%	5.96%	11.71%	-8.57%	-19.66%	2.19%	-8.45%
PERSONAL CARE	0.00%	-1.56%	17.12%	41.11%	4.26%	17.19%	-16.89%	1.90%	-6.47%
CONSTRUCTION	0.00%	-0.01%	12.14%	-17.76%	13.41%	-10.87%	-22.40%	1.68%	-9.22%
FOOD	0.67%	-1.92%	13.71%	-4.12%	6.83%	-5.48%	-19.30%	1.50%	-4.88%
INSURANCE	-0.30%	0.83%	3.36%	2.49%	1.47%	1.17%	8.23%	0.63%	-1.74%
OIL& GAS	-1.83%	-4.47%	-0.80%	-12.92%	-8.51%	-11.01%	6.22%	2.10%	-7.34%
REAL ESTATE	0.00%	-1.19%	-3.68%	-3.64%	0.34%	1.73%	-21.75%	0.86%	-7.83%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-0.15%	-1.07%	23.97%	5.23%	9.43%	0.92%	-8.82%	1.52%	-4.62%
Mid Cap (Mid 30%)	-0.07%	0.13%	17.13%	10.05%	4.88%	11.79%	0.13%	1.02%	-2.74%
Small Cap (Bottom 60%)	0.30%	-0.85%	5.33%	5.91%	3.36%	2.00%	13.82%	0.83%	-3.97%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	138,899.32	6.07	1.51%	1.34%	8.93%	-21.41%	-30.30%	5.03%	-2.95%	6.89	5.98	6.89	4.71	10.10	4.71
Diamond Bank	31-Dec	104,221.75	4.50	-2.17%	-1.96%	18.42%	-22.95%	-29.69%	11.11%	-19.35%	4.69	4.35	5.45	3.45	6.85	3.45
FBN Holdings	31-Dec	292,057.15	8.95	-1.65%	-5.79%	28.41%	-15.09%	-32.04%	2.87%	1.70%	10.54	8.93	10.54	6.37	16.29	6.37
FCMB	31-Dec	63,566.70	3.21	-1.23%	-4.46%	53.59%	-6.14%	-14.17%	11.46%	28.92%	3.73	3.07	3.73	2.00	4.55	2.00
Guaranty Trust Bank	31-Dec	854,387.13	29.03	0.69%	0.62%	53.52%	18.01%	8.12%	10.59%	15.29%	31.88	27.15	31.88	17.00	31.88	17.00
StanbicBTC HOLDCO	31-Dec	300,000.00	30.00	0.00%	0.07%	21.46%	9.89%	41.51%	4.60%	11.11%	31.61	27.03	31.61	24.00	35.00	22.00
United Bank For Africa	31-Dec	166,556.01	5.05	1.00%	-3.26%	66.67%	-2.51%	-25.74%	24.38%	17.44%	5.61	4.47	5.61	2.99	8.14	2.99
Union Bank	31-Dec	188,156.81	11.11	1.00%	3.83%	23.44%	44.85%	11.10%	9.35%	30.71%	11.30	10.10	11.50	8.00	11.50	6.82
Wema Bank	31-Dec	39,093.49	0.99	2.06%	4.21%	6.45%	0.00%	4.21%	1.02%	3.13%	1.11	0.94	1.11	0.90	1.21	0.88
Zenith Bank	31-Dec	658,070.51	20.96	-1.41%	-1.87%	31.49%	-0.52%	-7.83%	-0.10%	13.85%	25.05	20.90	25.05	15.00	25.60	15.00
Ecobank	31-Dec	371,219.43	23.27	-4.98%	9.66%	36.88%	29.28%	78.86%	29.28%	25.24%	24.55	18.90	24.55	14.35	24.55	13.30
Skye Bank	31-Dec	31,462.02	2.38	-4.80%	-4.80%	30.05%	-11.19%	-35.68%	-0.83%	-10.53%	2.68	2.38	2.68	1.74	3.80	1.74
Fidelity Bank	31-Dec	52,154.63	1.80	-6.25%	-6.74%	52.54%	6.51%	-7.69%	4.65%	11.11%	2.16	1.80	2.16	1.15	2.16	1.15
Sterling Bank	31-Dec	62,475.21	2.17	0.93%	-0.46%	-6.47%	-9.21%	-1.36%	0.00%	-14.57%	2.39	2.09	2.50	2.08	2.54	2.08
<b>BREWERIES</b>																
Guinness	30-Jun	233,412.67	155.00	-3.46%	-8.82%	24.00%	-6.06%	-13.89%	17.26%	-7.82%	172.23	133.37	172.23	113.40	214.98	113.40
Nigerian Breweries	31-Dec	1,244,075.93	156.90	2.21%	-0.70%	21.92%	2.42%	6.41%	9.19%	-2.79%	172.00	150.27	172.00	128.00	186.90	128.00
International Breweries	31-Mar	65,250.53	20.00	-2.06%	-6.93%	3.04%	-33.33%	-20.00%	5.82%	-14.42%	22.87	19.65	22.87	17.10	32.00	17.10
<b>CEMENT &amp; CONSTRUCTION</b>																
Ashaka Cement	31-Dec	45,841.61	20.47	0.00%	2.61%	11.98%	-15.24%	2.30%	0.39%	-6.53%	21.40	19.32	22.33	17.22	34.70	17.22
Dangote Cement	31-Dec	3,033,210.32	178.00	0.00%	-1.11%	17.11%	4.61%	-20.89%	11.25%	-11.00%	184.50	174.00	190.00	141.90	250.00	141.90
C.C.N.N.	31-Dec	13,195.12	10.50	0.00%	-9.33%	12.18%	-9.87%	12.90%	-8.85%	1.06%	12.60	10.50	12.60	8.93	15.75	8.81
W.A Portland Cement	31-Dec	433,811.33	98.50	0.00%	4.79%	18.67%	26.12%	-11.29%	17.26%	22.36%	98.50	88.21	98.50	76.00	131.00	66.50
Julius Berger	31-Dec	68,244.00	51.70	0.00%	0.00%	16.44%	-23.07%	-28.10%	18.17%	-14.77%	52.00	47.25	57.63	38.08	76.45	38.08
UACN Property DevCo	31-Dec	14,093.75	10.25	0.00%	-4.92%	-14.15%	-14.01%	-53.62%	1.49%	7.89%	11.99	10.25	11.99	8.10	18.46	8.10
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	111,173.36	28.00	0.00%	-4.44%	3.74%	45.23%	-21.13%	0.72%	17.65%	31.23	27.00	31.23	23.99	39.00	17.50
Unilever	31-Dec	162,681.74	43.00	0.00%	0.00%	22.86%	51.68%	-12.24%	1.90%	20.11%	44.80	38.00	44.80	32.00	55.00	27.00
Glaxo Smithkline	31-Dec	51,661.86	54.00	0.00%	0.00%	34.66%	10.20%	-20.94%	22.45%	8.00%	56.26	46.30	56.26	40.00	70.00	40.00
<b>FOOD &amp; BEVERAGES</b>																
7-up Bottling	31-Mar	103,775.64	162.00	0.00%	0.00%	3.18%	14.29%	88.81%	3.85%	-2.06%	178.00	156.00	178.00	149.15	188.52	85.80
Cadbury	31-Dec	74,940.26	39.90	0.00%	0.00%	2.31%	3.96%	-41.15%	3.64%	-0.25%	42.00	39.20	42.98	37.27	81.89	34.82
Dangote Flour	30-Sep	23,200.00	4.64	0.65%	-0.22%	16.88%	-29.16%	-42.00%	19.59%	1.98%	5.14	3.88	5.14	2.89	8.56	2.89
Dangote Sugar	31-Dec	78,000.00	6.50	1.56%	6.56%	-4.41%	8.15%	-30.11%	-7.54%	2.36%	7.74	6.10	7.74	5.10	9.99	4.94
Flour Mills	31-Mar	96,965.56	36.95	4.70%	4.08%	21.11%	-33.33%	-44.80%	5.06%	-5.74%	37.00	33.02	39.80	27.67	80.90	27.67
Nestle	31-Dec	713,390.63	900.00	0.00%	-5.26%	17.69%	-2.70%	-14.88%	6.51%	-11.05%	1,050.00	892.00	1,050.00	746.25	1,150.00	746.25
Honeywell	31-Mar	32,910.32	4.15	4.80%	20.64%	31.75%	22.06%	9.50%	38.33%	19.94%	4.15	3.00	4.15	2.65	4.50	2.65
UACN	31-Dec	76,834.58	40.00	0.00%	-0.02%	9.59%	-10.35%	-28.57%	23.46%	17.65%	42.31	35.72	42.31	26.22	67.85	26.22
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	205,140.77	157.50	-3.38%	-11.02%	-20.24%	-21.28%	7.07%	-25.81%	-30.01%	215.00	157.50	231.88	157.50	257.01	148.99
Conoil Plc	31-Dec	26,384.06	38.02	0.00%	5.00%	16.63%	-22.77%	-22.72%	-2.84%	-0.24%	39.50	36.21	39.50	32.00	75.73	32.00
Mobil Oil	31-Dec	54,089.29	150.00	0.00%	-0.33%	0.00%	-7.12%	14.50%	-6.22%	-5.06%	175.00	150.00	175.00	140.00	180.00	119.06
Oando	31-Dec	164,432.81	18.10	-1.63%	-3.21%	29.38%	-3.28%	19.12%	24.83%	12.35%	19.96	15.75	19.96	12.83	33.47	12.83
MRS Oil	31-Dec	12,836.59	50.54	0.00%	0.00%	0.00%	-9.75%	-2.28%	0.00%	-5.00%	50.54	50.54	53.20	50.54	70.00	44.16
Total	31-Dec	56,021.10	165.00	0.00%	9.76%	14.19%	3.77%	3.13%	-8.33%	15.79%	182.00	150.33	182.00	134.05	195.50	134.05
Eterna Oil	31-Dec	3,521.19	2.70	0.00%	0.00%	2.27%	-13.46%	-25.21%	-11.48%	-9.40%	3.20	2.70	3.20	2.51	5.04	2.51
SEPLAT	31-Dec	214,131.09	387.00	0.00%	2.09%	5.11%	-23.90%	-40.47%	-2.76%	4.31%	443.99	370.00	470.00	300.00	720.50	252.93
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	8,888.21	1.01	-2.88%	-3.81%	26.25%	26.25%	27.85%	12.22%	24.69%	1.19	0.94	1.19	0.71	1.19	0.65
Continental Re	31-Dec	9,811.36	0.95	-4.04%	1.06%	10.47%	11.76%	-9.52%	5.56%	-6.86%	1.02	0.86	1.02	0.80	1.21	0.80
Custodian & Allied	31-Dec	24,703.83	4.20	0.00%	-0.24%	6.06%	7.69%	50.54%	5.00%	16.02%	4.38	3.95	4.38	3.42	4.38	2.50
Mansard	31-Dec	31,395.00	2.99	0.00%	4.91%	1.01%	-0.33%	32.89%	-1.97%	-6.56%	3.20	2.85	3.20	2.76	3.72	2.25
Prestige Assurance	31-Dec	1,254.16	0.50	0.00%	0.00%	0.00%	0.00%	-13.79%	0.00%	0.00%	0.50	0.50	0.50	0.50	0.57	0.50
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	27,205.51	28.52	0.00%	0.00%	3.71%	-4.26%	-19.28%	-4.42%	12.50%	29.75	25.63	35.58	23.30	36.47	23.30
Presco	31-Dec	28,980.00	28.98	0.00%	-3.69%	-4.83%	11.20%	-17.22%	4.28%	18.29%	30.09	25.70	32.66	24.50	38.06	22.00

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
C & I LEASING PLC.	0.72	9.09%	UNION HOMES SAVINGS AND LOANS PLC.	6.40	1180.00%	UNION HOMES SAVINGS AND LOANS PLC.	6.40	1180.00%	UNION HOMES SAVINGS AND LOANS PLC.	6.40	1180.00%	UNION HOMES SAVINGS AND LOANS PLC.	6.40	1180.00%
BERGER PAINTS PLC	9.52	4.96%	C & I LEASING PLC.	0.72	38.46%	VITAFOAM NIG PLC.	6.49	62.25%	NPF MICROFINANCE BANK PLC	1.30	62.50%	IKEJA HOTEL PLC	3.96	582.76%
RED STAR EXPRESS PLC	4.93	4.89%	VITAFOAM NIG PLC.	6.49	21.99%	C & I LEASING PLC.	0.72	44.00%	VITAFOAM NIG PLC.	6.49	61.04%	UNITY BANK PLC	2.37	374.00%
NATIONAL SALT CO. NIG. PLC	8.70	4.82%	HONEYWELL FLOUR MILL PLC	4.15	20.64%	R T BRISCOE PLC.	1.01	38.36%	C & I LEASING PLC.	0.72	44.00%	PREMIER BREWERIES PLC	3.61	368.83%
HONEYWELL FLOUR MILL PLC	4.15	4.80%	CAP PLC	43.00	20.58%	HONEYWELL FLOUR MILL PLC	4.15	38.33%	NATIONAL SALT CO. NIG. PLC	8.70	39.87%	7-UP BOTTLING COMP. PLC.	162.00	88.81%
FLOUR MILLS NIG. PLC.	36.95	4.70%	RED STAR EXPRESS PLC	4.93	18.80%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	1.00	36.99%	NIGERIAN AVIATION HANDLING COMPANY PLC	6.68	34.68%	ECOBANK TRANSNATIONAL INCORPORATED	23.27	78.86%
MAY & BAKER NIGERIA PLC.	1.87	4.47%	MAY & BAKER NIGERIA PLC.	1.87	14.72%	RED STAR EXPRESS PLC	4.93	36.94%	R T BRISCOE PLC.	1.01	31.17%	BETA GLASS CO PLC.	30.00	58.73%
FIDSON HEALTHCARE PLC	3.26	3.49%	INTERNATIONAL ENERGY INSURANCE COMPANY PLC	0.57	11.76%	COSTAIN (W A) PLC.	0.82	34.43%	UNION BANK NIG.PLC.	11.11	30.71%	VITAFOAM NIG PLC.	6.49	53.07%
LIVESTOCK FEEDS PLC.	2.52	2.86%	TOTAL NIGERIA PLC.	165.00	9.76%	BETA GLASS CO PLC.	30.00	32.92%	UNIVERSITY PRESS PLC.	5.48	29.86%	CUSTODIAN AND ALLIED INSURANCE PLC	4.20	50.54%
NIGERIAN BREW. PLC.	156.90	2.21%	ECOBANK TRANSNATIONAL INCORPORATED	23.27	9.66%	NPF MICROFINANCE BANK PLC	1.30	31.31%	FIRST CITY MONUMENT BANK PLC.	3.21	28.92%	E-TRANZACT INTERNATIONAL PLC	3.39	46.12%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUINNESS NIG PLC	155.00	-3.46%	FIDELITY BANK PLC	1.80	-6.74%	DANGOTE SUGAR REFINERY PLC	6.50	-7.54%	JULIUS BERGER NIG. PLC.	51.70	-14.77%	VONO PRODUCTS PLC.	0.98	-37.97%
ASSOCIATED BUS COMPANY PLC	0.55	-3.51%	INTERNATIONAL BREWERIES PLC.	20.00	-6.93%	TOTAL NIGERIA PLC.	165.00	-8.33%	LEARN AFRICA PLC.	1.15	-14.81%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	387.00	-40.47%
ABBAY BUILDING SOCIETY PLC	1.25	-3.85%	AIRLINE SERVICES AND LOGISTICS PLC	2.01	-8.64%	CEMENT CO. OF NORTH.NIG. PLC	10.50	-8.85%	UNION DICON SALT PLC.	11.84	-15.13%	JOS INT. BREWERIES PLC.	2.02	-40.94%
CONTINENTAL REINSURANCE PLC	0.95	-4.04%	GUINNESS NIG PLC	155.00	-8.82%	PAINTS AND COATINGS MANUFACTURES PLC	1.27	-9.29%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.54	-15.62%	CADBURY NIGERIA PLC.	39.90	-41.15%
AIRLINE SERVICES AND LOGISTICS PLC	2.01	-4.29%	CEMENT CO. OF NORTH.NIG. PLC	10.50	-9.33%	ACADEMY PRESS PLC.	0.96	-9.43%	FIDSON HEALTHCARE PLC	3.26	-16.41%	DANGOTE FLOUR MILLS PLC	4.64	-42.00%
SKYE BANK PLC	2.38	-4.80%	ACADEMY PRESS PLC.	0.96	-9.43%	ETERNA PLC.	2.70	-11.48%	PAINTS AND COATINGS MANUFACTURES PLC	1.27	-17.53%	FLOUR MILLS NIG. PLC.	36.95	-44.80%
ECOBANK TRANSNATIONAL INCORPORATED	23.27	-4.98%	FORTE OIL PLC.	157.50	-11.02%	IKEJA HOTEL PLC	3.96	-12.00%	ACADEMY PRESS PLC.	0.96	-18.64%	TRANS-NATIONWIDE EXPRESS PLC.	1.16	-45.54%
FIDELITY BANK PLC	1.80	-6.25%	ASSOCIATED BUS COMPANY PLC	0.55	-12.70%	FIDSON HEALTHCARE PLC	3.26	-13.30%	DIAMOND BANK PLC	4.50	-19.35%	ACADEMY PRESS PLC.	0.96	-46.67%
LEARN AFRICA PLC.	1.15	-9.45%	LEARN AFRICA PLC.	1.15	-19.01%	FORTE OIL PLC.	157.50	-25.81%	FORTE OIL PLC.	157.50	-30.01%	CHAMPION BREW. PLC.	7.17	-48.01%
UNITY BANK PLC	2.37	-9.54%	UNITY BANK PLC	2.37	-32.67%	UNITY BANK PLC	2.37	-52.60%	UNITY BANK PLC	2.37	-52.60%	UACN PROPERTY DEVELOPMENT CO. LIMITED	10.25	-53.62%

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